

Part 2B of Form ADV: *Brochure Supplement*
Item 1 – Cover Page Part 2B of Form ADV: Brochure Supplement

ReSolve Asset Management Inc.

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Toronto, Ontario M5H 2Y4
www.investresolve.com

Andrew Butler, PhD, CFA
Cheryl Davidson, CPA, CA

This Brochure Supplement provides information on our personnel listed above and supplements the ReSolve Asset Management Inc. (“ReSolve”) Brochure. You should have received a copy of that brochure.

If you have not received our firm’s Brochure, have any questions about professional designations or about any content of this supplement, please contact Cheryl Davidson at 416- 572-5474. This Brochure Supplement is dated **September 30, 2023**.

Andrew Butler, PhD, CFA

Chief Investment Officer

Item 2 – Education Background and Business Experience

Year of Birth: 1990

Designations:

CFA (Chartered Financial Analyst), 2018

Education:

PhD, Department of Mechanical and Industrial Engineering, University of Toronto M.A.,
Applied Mathematics, York University, 2014

Honours B.Sc., Applied Mathematics & Physics, Memorial University, 2013

Business Background:

ReSolve Asset Management Inc.

- | | |
|---------------------------------|----------------|
| • Chief Investment Officer | 2022 – Present |
| • Head of Quantitative Research | 2015 – 2022 |
| • Quantitative Analyst | 2014 – 2015 |

Andrew Butler leads the research, development and implementation of ReSolve's machine learning and portfolio optimization ecosystem. Andrew Butler is an expert in several domains of mathematical optimization and has over 8 years of practical experience in the development and application of optimization and machine learning principles of solving difficult problems in engineering and finance. Andrew Butler has been a portfolio manager with Resolve since 2020.

Item 3 – Disciplinary Information

Andrew Butler has never had any disciplinary disclosures to be reported.

Item 4 – Other Business Activities

Andrew Butler is currently not actively engaged in any other investment related business or occupation.

Item 5 – Additional Compensation

None.

Item 6 – Supervision

Andrew Butler is Chief Investment Officer of ReSolve and is responsible for day-to-day investment decisions for portfolios managed by ReSolve. Andrew Butler reports directly to Cheryl Davidson, who is President and Chief Compliance Officer.

Cheryl Davidson, CPA, CA President, Chief Compliance Officer

Item 2 – Education Background and Business Experience

Year of Birth: 1962

Designations:

CA (Chartered Accountant)

CPA (Member of Chartered Professional Accountants, Ontario)

Education:

York University, Bachelor of Business Administration, 1984

Business Background:

ReSolve Asset Management

- | | |
|----------------------------|----------------|
| • President | 2023 – Present |
| • Chief Operating Officer | 2022 – 2023 |
| • Chief Compliance Officer | 2022 – Present |

Q Capital Management Ltd.

- | | |
|---------------------------|-------------|
| • Chief Financial Officer | 2020 – 2022 |
|---------------------------|-------------|

Mapleridge Capital Corporation

- | | |
|----------------------------|-------------|
| • Chief Financial Officer | 2002 – 2013 |
| • Chief Compliance Officer | 2009 – 2013 |

Alignvest Investment Management Corporation

- | | |
|----------------------------|-------------|
| • Chief Financial Officer | 2019 – 2020 |
| • Chief Compliance Officer | 2017 – 2020 |

Alignvest Capital Management Inc.

- | | |
|----------------------------|-------------|
| • Chief Operating Officer | 2016 – 2020 |
| • Chief Compliance Officer | 2017 – 2020 |

Alignvest Management Corporation

- | | |
|---------------------------|-------------|
| • Vice President, Finance | 2015 – 2016 |
| • Chief Financial Officer | 2020 – 2020 |

Rock Water Investments Inc.

- | | |
|------------------------|-------------|
| • Sole Shareholder | 2009 – 2013 |
| • Director and Officer | 2009 – 2013 |

Ernst & Young LLP

- | | |
|-------------|-------------|
| • Principal | 1984 – 2002 |
|-------------|-------------|

Cheryl Davidson has over 20 years' experience in the asset management industry. She has led the operations and finance teams as Chief Financial Officer and Chief Compliance Officer at Q Capital Management Ltd. and Mapleridge Capital Corporation, both alternative investment managers specializing in global futures markets, and as Chief Operating Officer, Chief Financial Officer and Chief Compliance Officer for platforms within the Alignvest Group of companies, which provide both domestic and international alternative investment services to retail and institutional investors.

Item 3 – Disciplinary Information

Cheryl Davidson has never had any disciplinary disclosures to be reported.

Item 4 – Other Business Activities

Cheryl Davidson is currently not actively engaged in any other investment related business or occupation.

Item 5 – Additional Compensation

None.

Item 6 – Supervision

Cheryl Davidson is Chief Compliance Officer and President of ReSolve. As Chief Compliance Officer, Cheryl Davidson is responsible for establishing, maintaining, and monitoring policies and procedures for assessing compliance by ReSolve, and individuals acting on its behalf. Cheryl Davidson will be ensuring that the processes and procedures of ReSolve meet or exceed industry standards and that ReSolve, its management, staff or advisers do not engage in activities which would adversely affect ReSolve's reputation or financial situation or those of the clients.

Please contact Cheryl Davidson at 416-572-5474 should you have any questions regarding ReSolve's supervision or compliance practices.